

Export Outlook for DL&P Products

Revised Forecast for 2002:  \$400 Million to \$12.4 Billion

Revised FY 2002 Projection

Key Upside Developments

- Poultry sales remain strong
- Hides exports benefit from strong Chinese demand & current US cattle cycle

Key Downside Developments

- Japan's demand for beef declines further & US market share slips
- Global economic slowdown

Wild Cards

- Heightened concerns over FMD, BSE, & other animal diseases
- Japan's next actions on pork safeguard measures
- Certification issue threatens US chicken paw exports to China

Dairy, Livstk, Poultry Exports (\$Bil)

